

Italian Republic dated 30.11. 2017 No. 3/3479 // National Legal Internet -portal of the Republic of Belarus [Electronic resource] / National center of legal information of the Republic of Belarus. - Minsk. 2020.

6. Code of the Republic of Kazakhstan «On marriage (matrimony) and family» dated December 26, 2011 No. 518-IV [Electronic resource]. – Access mode: <http://adilet.zan.kz/rus/docs/K1100000518>. - Date of access: 31.10.2020.

LEGAL REGULATION OF AUDITING IN THE REPUBLIC OF BELARUS

Svetlana Raziapava

VSU named after P.M. Masherov, Vitebsk, Belarus

In modern conditions, when the establishment of economic ties between enterprises is often hampered by the lack of trust of partners to each other, the need for reliable economic information is especially acute, in which all participants in economic turnover, without exception, are interested, regardless of ownership. Therefore, it is necessary that the information provided by business entities is reliable, objective and consistent with the current legislation. Auditing contributes to this information. Analysis of the legislation on auditing allows us to conclude that it lags behind in rapidly developing public relations, not solving all the problems associated with the legal regulation of relations that develop during the audit. Auditing is a relatively new type of entrepreneurial activity in the Republic of Belarus.

The object of the research is public relations associated with audit activities. The subject of the research is the normative, doctrinal and praxeological aspect of auditing in the Republic of Belarus, in the implementation of audits and the provision of other audit services.

Material and method. The research is grounded on the Law ‘On Auditing’, in particular on the normative, doctrinal and praxeological aspect of auditing. The research method is presented by the study and analysis of scientific literature on the discussed topic.

Findings and their discussion. Auditing organizations, auditors – *individual* entrepreneurs, when carrying out audit activities, conduct an audit of accounting (financial) statements and provide other services, the list and procedure for the provision of which are established by the national rules of auditing. In addition to the Law ‘On Auditing’, auditing is also regulated by other regulatory acts that determine the procedure for conducting certain types of audit, especially the audit of various business entities (entrepreneurship), etc. These normative legal acts include the rules for the implementation of audit activities, approved by resolutions of the Ministry of Finance of the Republic of Belarus.

The rules of auditing activities uniform requirements for the procedure for carrying out audit activities, including planning and documenting an audit, drawing up working documents for an auditor, an auditor's report, as well as assessing the quality of an audit and / or providing audit-related services and professional training of auditors and their assessment qualifications.

Many users in our country consider audit as a tax audit, which is why the audit services market in the Republic of Belarus is developing weakly. Currently, a huge amount of work is being done to resolve all the accumulated problems associated with audit management. New Belarusian requirements are being developed based on international experience, but adjusted for our economy. The work on their progress, taking into account the changes in the economy of the Republic of Belarus, does not stop, and therefore they are becoming more and more similar in terms of the requirements for International Auditing Standards.

It should be noted that one of the main issues at the moment is the issue of the responsibility of auditors. Responsibility for:

- violation of the legislation of the Republic of Belarus on audit activities;
- violation of the terms of the contract for the provision of audit services;
- reliability of the auditor's opinion expressed in the auditor's report;
- as well as for the issuance (signing) of a knowingly false audit report.

At present, special attention is paid to the auditor's responsibility to provide audit services of appropriate quality. This is primarily due to the fact that the Law "On Auditing" contains a provision according to which the audit does not release the audited entity from liability for violation of the procedure for carrying out economic activities, non-compliance of the submitted accounting (financial) statements with legal requirements.

The auditor is invited to give an opinion on the financial statements. If the auditor gives a positive opinion, then he thereby recognizes the good quality of the work of the customer's personnel and gives him every reason to trust his primary accounting documentation and financial (accounting) statements, as well as to use it in current economic activities (including in communication with authorities).

Accordingly, if, as a result of the provision of audit services, they made an incorrect judgment about the state of the customer's financial (accounting) statements, then the service should be regarded as of poor quality, and the auditor may be brought to civil liability for improper performance of his obligations.

As a result, as a result of improper performance by the auditor of his duties, the customer's right to obtain a reliable qualified opinion on how his staff copes with accounting and financial (accounting) reporting. When restoring this right, he bears certain costs due to the nature of the mechanism for restoring this right by competent verification by the authorized bodies with the possible application of certain financial sanctions.

It was determined that from the point of view of financial consequences, the responsibility of the audit organization to the state is more tangible (stricter) than the responsibility to counterparties.

Thus, we can say that the regulatory legal framework, methods of auditing activities require revision, the results of which are likely to increase the authority and confidence in the audit in society. The solution to the problem of ensuring the quality of audit services is possible with the further development of national audit standards, their compliance with international audit standards.

Conclusion. The main directions contributing to the development of the audit market in the country are as follows:

- in the formation of the state policy in the field of audit activity, the priority factor of the quality of audit services should be recognized, including the cost factor, which is aimed at increasing the usefulness and efficiency of audit for the economy with the purposeful use of this component;
- unified audit quality assessment system;
- introduction of new technologies that will increase the productivity and quality of audit;
- to consolidate at the legislative level new approaches to the regulation of audit activity;
- reducing the risks of users of reporting;
- development of cooperation at the international level.

1. Terekhova E.V. Audit as an independent type of financial control // State and Law. 2006. No. 11.P. 93

2. Nechaeva I.M., Stoyanova E.S. The French-Russian Dictionary of Finance and Credit / Ed. L.N. Krasavina. - M.: Finance and statistics, Banks and stock exchanges, 1992.S. 19.

3. Lukashevich, M. Features of the legal regulation of the auditor's liability under the contract for the provision of audit services / M. Lukashevich // Bulletin of the Supreme Economic Court of the Republic of Belarus. - 2006. - No. 23. - P. 56 - 61.

4. Davydenko, M. V. Legal regulation of audit activity in the Republic of Belarus / M. V. Davydenko, E. P. Galenchik, E. I. Strelchenok // Management and marketing: experience and problems: collection of scientific papers / [under total ... ed. I.L. Akulich]; Belarusian state economy, Dortmund Higher School, Mittweid Higher School, Institute of Economics of the National Academy of Sciences of Belarus, Balt. int. acad., Balt. Institute of Psychology and Management. - Minsk: A.N. Varaksin, 2016. -- S. 77-80.

5. Law of the Republic of Belarus "On Auditing Activity" dated 12.07.2013 №56 • 3 with the corresponding amendments and additions ATP "Consultant Plus".

6. Chumakov, A.A. Civil law regulation of the contract for the provision of auditing services: author. dis. / A.A. Chumakov; Grew up. state social university. - M., 2005. -- 24 p.

8. Mlacker, M.A. Improving the quality of services in the modern economy of Russia: author. dis., M.A. Mlacker. - Moscow, 2011. - 26.

9. Pankov, D., Sushko, T. Problems and prospects of domestic audit // Finance, accounting, audit. -2009. No. 6. -S. 7-10.